

CONDITIONAL SALES AGREEMENT AND
CHATTEL MORTGAGE WITH NOTE

\$ 223 ¹⁰ / 100

From

Walter Shelton Brainerd,

To

GRANITE CITY MOTOR CO.
MOUNT AIRY, N. C.

Due 19.....

Book , Page

FEEES

Probate \$.....

Certificate and Seal \$.....

Registration \$.....

Filed for registration at 2 o'clock P. M.,

July 29, 1924 And registered

in the office of the Register of Deeds of

County, in Book 50 page 24

July 29, 1924

J. R. Bowen
Register of Deeds

CONDITIONAL SALES AGREEMENT AND CHATTEL MORTGAGE

NORTH CAROLINA, Surry County.

This is to witness, that I have this day received of Granite City Motor Co hereinafter known as vendor, the following described property, to-wit: Automobile
Ford (Make) Runabout (Type) 1924 (Year) 10082708 (Motor No)

which I agree to purchase from the Vendor at the price of (\$ 373.10 Three Hundred) Dollars, which includes carrying charges to

be paid as follows: (\$ _____), cash or trade, and the balance (\$ 373.10), Three Hundred Seventy Three & 10/100 Dollars in installments as follows:

- \$ 373.10 Nov 1st 1924
- \$ _____ One month after date. \$ _____ Five months after date. \$ _____ Nine months after date.
- \$ _____ Two months after date. \$ _____ Six months after date. \$ _____ Ten months after date.
- \$ _____ Three months after date. \$ _____ Seven months after date. \$ _____ Eleven months after date.
- \$ _____ Four months after date. \$ _____ Eight months after date. \$ _____ Twelve months after date.

Said deferred payments are evidenced by promissory note of even date herewith (but not as payment thereof), bearing interest from date at highest lawful rate per annum.

Time being of the essence of this contract, it is agreed that if any of said payments shall remain unpaid for more than three days after maturity, then all the remaining payments may, at the option of the holder, be declared due and collectable at once without any notice.

The title to said property is to remain in the Vendor until all of said payments are fully paid. There shall be no abatement in the purchase price on account of any loss, damage or destruction of said property, whether due to my fault or not.

In case of default in the payment of any installment, the Vendor may, at its option, either with or without legal proceedings, retake possession of said property, in which case the amounts that have been paid up to the time may be retained as rental of said property for the time I have had it. This remedy, however, is cumulative and shall not be construed so as depriving the Vendor of the right to collect said note.

The Vendor does not warrant said property, and makes no representations concerning same except that the title is in the Vendor and free from encumbrance.

Upon my fully complying with the terms of this contract without default, the title to said property is to vest in me.

And to further secure the payment of above described note, I do hereby convey to these articles of personal property to-wit:

But on this special trust, that if Walter Shelor fails to pay said debt in the manner set forth above, then Granite City Motor Co

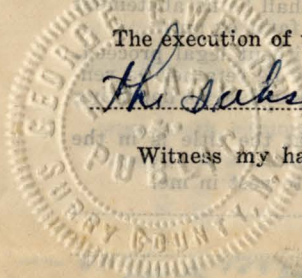
may sell said property, or so much thereof as may be necessary, at public auction for cash, first giving twenty days notice at three public places, and apply the proceeds of such sale to the discharge of said debt and interest on same, and pay any surplus to Walter Shelor.

Given under my hand and seal, this the 27th day of July 1924.

Signed, Sealed and Delivered in Presence of: C. M. Walls

Walter Shelor
Walter Shelor
mak

NORTH CAROLINA, Surry County.



The execution of the foregoing instrument was this day 9^oroven before me by

C. M. Wells

The subscriber witness thereto Let the same with this certificate be registered.

Witness my hand Notarial seal, this 27th day of July, 1924

George C. Welch
Notary Public

My Commission Expires February 14th, 1926

NORTH CAROLINA, ~~Surry~~ County.

Ases

The foregoing certificates of Geo. C. Welch of Surry County, is adjudged to be correct.
Let the instrument, with this certificate be registered.

Witness my hand and official seal, this 29 day of July, 1924

J. J. Fogel
Clerk Superior Court.

Clerk Superior Court.