

INCORPORATED UNDER THE LAWS OF

THE STATE OF NORTH CAROLINA

Shares

SILOAM TELEPHONE CO.

SILOAM, N. C.

THIS CERTIFIES THAT

R. M. & J. R. Mason is the owner of
10 Shares of TEN DOLLARS each of the Capital Stock of
SILOAM TELEPHONE COMPANY

transferable only on the books of the Corporation by the holder
hereof in person or by Attorney upon surrender of this Certificate
properly endorsed.

In Witness Whereof, the said Corporation has caused this Certificate to be
signed by its duly authorized officers and to be sealed with the Seal of the Corporation
at Siloam, N. C. this *10th* day of *October* A.D. 190*7*

Secretary

President

SHARES

\$10.00

EACH