

SALEM STEEL COMPANY

INCORPORATED

Structural, Plate and Miscellaneous

Steel, Iron and Wire Work

Winston-Salem, N. C.

March 20, 1935.

Mr. Matt Hines,
Mount Airy, N. C.

Dear Mr. Hines:-

Subject to the terms and conditions printed on the back hereof,
which are hereby referred to and made a part of this proposal,
we are pleased to quote you for furnishing material for:

McLellan's Store, Mount Airy, N. C.

Steel, including beams, columns, pipe columns caps and bases,
lintels, angles, reinforcing mesh, joist ties, hanger rods, and
plate anchors, delivered Mount Airy, the sum of \$700.00.

Shipment can be made promptly

Terms of Payment net cash

Accepted _____

By _____

Date _____

SALEM STEEL COMPANY

INCORPORATED

By R. B. Brown

Approved _____

(Authorized to sign contracts)

This proposal when accepted by the Buyer and approved in writing by an officer or authorized representative of the Seller becomes a contract in full force and binding on both parties.

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(1) This proposal is made for immediate acceptance and is subject to withdrawal without notice and is made with the understanding that if accepted by the Buyer the following conditions are agreed to:

(2) All agreements are contingent upon delays beyond Seller's reasonable control.

(3) If this offer is based on freight being allowed to destination then the prevailing freight rate in effect on the date of this proposal shall apply and any change in freight rates to destination at the time of shipments will result in corresponding change in price. If price quoted is F. O. B. railroad shipping point, this price is exclusive of any spotting or switching charge. If this proposal includes sufficient material for a carload shipment and the Buyer orders shipments to be made in less than carload amounts, then the Buyer shall pay the Seller the difference between the carload and the less than carload freight. If price is quoted F. O. B. trucks, it shall mean on the nearest accessible road or street to the building operation, and not unloaded from the trucks.

(4) In the event of a conflict between the terms and conditions of this proposal and the terms and conditions stated in the plans and specifications, the terms of this proposal shall govern.

(5) Unless otherwise specified the execution of this contract and all material furnished therefor will be in accordance with the current Standard Specifications and the Code of Standard Practice of the American Institute of Steel Construction, which are hereby referred to and made a part hereof as if set forth herein; and for mutual protection all material and workmanship shall be subject to inspection and final acceptance by the Buyer at the Seller's shop before shipments. If the Buyer wishes to exercise this privilege of inspection at the shop, he shall notify the Seller promptly after this Proposal is accepted.

(6) If any material as furnished by the Seller is alleged by the Buyer to be defective or incorrectly manufactured and is rejected by the Buyer, the Buyer shall promptly notify the Seller, and said Seller shall have the option of replacing or correcting within a reasonable time any defective material or fault in manufacture at his own expense or reimbursing the Buyer the agreed cost of such replacement or correction. The Buyer shall not furnish any material or do any work for the Seller's account without specific authorization and definite written agreement as to the consideration, and in no case shall the Seller be liable for more than the price charged for such material as may prove defective, and no payments shall be withheld by the Buyer pending adjustment of liability or amount of cost of alleged errors.

(7) Reasonable doubt of the Buyer's financial responsibility shall entitle the Seller to stop operations, decline shipment, stop any material in transit without liability, until the Buyer shall have paid for all the material or satisfied the Seller of his financial responsibility.

(8) It is expressly agreed that there are no promises, agreements or understandings outside of this contract and any subsequent cancellations or modifications must be mutually agreed upon in writing.

SALEM STEEL COMPANY

Accepted

By

Date

Approved
(Authorized to sign contracts)

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